



Finance Committee

Date: WEDNESDAY, 14 DECEMBER 2022

Time: 1.45 pm

Venue: COMMITTEE ROOM - 2ND FLOOR WEST WING, GUILDHALL

Members:

Deputy Henry Colthurst (Chairman)	Alderman Susan Langley
Deputy Randall Anderson (Deputy Chairman)	Gregory Lawrence
Munsur Ali	Alderman Tim Levene
Deputy Rehana Ameer	Paul Martinelli
Shahnan Bakth	Catherine McGuinness
Emily Benn	Deputy Andrien Meyers
Nicholas Bensted-Smith	Deputy Brian Mooney
James Bromiley-Davis	Eamonn Mullally
Alderman Professor Emma Edhem	Deputy Nighat Qureishi
Alderman Sir Peter Estlin	Paul Singh
Sophie Anne Fernandes	Tom Sleigh
Steve Goodman	Deputy Sir Michael Snyder
Martha Grekos	Deputy James Thomson
Deputy Madush Gupta	James Tumbridge
Deputy Ann Holmes	Mark Wheatley
Alderman Robert Hughes-Penney	Deputy Philip Woodhouse
Wendy Hyde	Deputy Christopher Hayward, Policy and Resources Committee (Ex-Officio Member)
Elizabeth Anne King	Deputy Keith Bottomley, Policy and Resources Committee (Ex-Officio Member)

Enquiries: John Cater
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Accessing the virtual public meeting

Members of the public can observe this virtual public meeting at the below link:

https://youtu.be/DvvFx_zLyeM

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

**John Barradell
Town Clerk and Chief Executive**

AGENDA

Part 1 - Public Agenda

1. APOLOGIES

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

3. MINUTES OF THE PREVIOUS MEETING

To agree the public minutes of the meeting held on 15th November 2022.

For Decision
(Pages 7 - 12)

4. FINANCE COMMITTEE'S FORWARD PLAN

Report of the Chamberlain.

For Information
(Pages 13 - 14)

5. REPORT OF THE WORK OF THE SUB-COMMITTEES

Report of the Town Clerk.

For Information
(Pages 15 - 16)

6. RISK MANAGEMENT - TOP RISKS

Report of the Chamberlain.

For Information
(Pages 17 - 28)

7. AUTUMN STATEMENT 2022 BRIEFING

Report of the Chamberlain.

For Information
(Pages 29 - 32)

8. **FINANCE COMMITTEE OPERATIONAL BUDGET ESTIMATE 2023/24**

Joint Report of the Chamberlain, the Deputy Town Clerk, the Chief Operating Officer, the City Surveyor, the Remembrancer, and the Director of Community & Children's Services.

For Decision
(Pages 33 - 54)

9. **DRAFT CHAMBERLAIN'S BUSINESS PLAN FOR 2023/24**

Report of the Chamberlain.

For Decision
(Pages 55 - 64)

10. **CENTRAL CONTINGENCIES**

Report of the Chamberlain.

For Information
(Pages 65 - 66)

11. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

12. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

13. **EXCLUSION OF THE PUBLIC**

MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

14. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**

To agree the non-public minutes of the meeting held on 15th November 2022

For Decision
(Pages 67 - 72)

15. **REPORT OF THE WORK OF THE SUB-COMMITTEES - NON-PUBLIC ISSUES**

Report of the Town Clerk.

For Information

16. **RESOURCING ADDITIONAL TIME-LIMITED SUPPORT TO COMPLETE THE CORPORATE CHARITIES REVIEW & SUPPORT THE SCOPING OF THE NATURAL ENVIRONMENT CHARITIES REVIEW**

Joint Report of the Chamberlain and the Managing Director of Bridge House Estates & Chief Charities Officer.

For Decision
(Pages 75 - 90)

17. **INITIAL FEEDBACK ON BILATERAL MEETINGS WITH SELECTED COMMITTEE CHAIRMEN/CHAIRS**

The Chamberlain to be heard.

For Discussion

18. **COVID-19 ADDITIONAL RELIEF FUND (CARF) SCHEME - UPDATE**

Report of the Chamberlain.

For Information
(Pages 91 - 94)

19. **PENSION FUND - INITIAL 2022 ACTUARIAL VALUATION RESULTS**

Report of the Chamberlain.

For Information
(Pages 95 - 150)

20. **NON-PUBLIC DECISIONS TAKEN UNDER DELEGATED AUTHORITY AND URGENCY PROCEDURES**

Report of the Town Clerk.

For Information
(Pages 151 - 154)

21. **NON-PUBLIC APPENDIX TO ITEM 11 (CONTINGENCIES)**

To be read in conjunction with Item 11 (Contingencies)

For Information
(Pages 155 - 156)

22. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

23. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

